

TOWN

CERTIFICATION OF BUDGET

NOTARY PUBLIC
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95 N MAIN
KANOSH UT 84639
06/15/2008
STATE OF UTAH

MEADOW

Governmental Unit

2006-2007

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 20 05 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|---------------------------------|-----------------------|--|
| | TAXES | | | |
| | General Property Taxes - Current | 7246. | 7200. | 8000. |
| | Prior Years' Taxes - Delinquent | | | |
| | General Sales & Use Taxes | 25196. | 22000. | 27000. |
| | Fee-in-Lieu of Property Taxes | 1698. | 2300. | 2300. |
| | 911 Tax | | | 600. |
| | | | | |
| | LICENSES AND PERMITS | | | |
| | Business Licenses & Permits | 804. | 400. | 800. |
| | Professional & Occupational | 2020. | 2020. | 2020. |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Federal Grants | | | |
| | State Grants | | | |
| | State Shared Revenue | | | |
| | Class "C" Road Fund Allotment | 16680. | 16500. | 20000. |
| | Liquor Fund Allotment | 323. | 350. | 375. |
| | Grants from Local Units: <u>Fire</u> | 6550. | 6550. | 6550. |
| | FEMA Reimbursement | | | |
| | | | | |
| | CHARGES FOR SERVICES | | | |
| | General Government | | | |
| | Cemeteries | | | |
| | Miscellaneous Services: _____ | | | |
| | Garbage | 12646. | 14049. | 15540. |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 9738. | 9054. | 10000. |
| | Rents and concessions | | | |
| | Sale of Fixed Assets | | | 30000. |
| | Other Financing - Capital Lease Obligations | | | |
| | | | | |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Transfer from: <u>Electric</u> | | | 30000. |
| | Transfer from: | | | |
| | Contribution from private sources: | | | |
| | | | | |
| | Excess Beg. Fund Bal. to be Appropriated | | | |
| | | | | |
| | TOTAL REVENUES | 82901. | 80423. | 153185. |

MEADOW

Governmental Unit

2006-2007

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 05 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------------|-----------------------|--|
| | GENERAL GOVERNMENT | | | |
| | Administration | 36666. | 30000. | 35100. |
| | Professional Services (Accounting, Legal, Engineering, etc.) | 2550. | 2550. | 3000. |
| | Elections | | | |
| | Other: | 1000. | 1000. | 1000. |
| | | | | |
| | PUBLIC SAFETY | | | |
| | Police Department | | | |
| | Fire Department | 6550. | 6550. | 6550. |
| | CERT | 988. | 2000. | 1935. |
| | | | | |
| | HIGHWAYS AND STREETS | | | |
| | Construction | | | |
| | Repair and Maintenance | 11076. | 13800. | 19000. |
| | Other: | | | |
| | | | | |
| | SANITATION (Garbage Collection) | 9120. | 10786 | 11000. |
| | | | | |
| | HEALTH AND WELFARE | | | |
| | | | | |
| | CULTURE & RECREATION | | | |
| | Recreation | | | |
| | Parks | 12091. | 9960. | 12500. |
| | Cemetery | 2860. | 2900. | 3100. |
| | | | | |
| | COMMUNITY & ECONOMIC DEVELOP. | | | |
| | | | | |
| | CAPITAL OUTLAY (Purch.of fixed assets) | | | 60000. |
| | | | | |
| | TRANSFERS AND OTHER USES | | | |
| | Transfer to: | | | |
| | Transfer to: | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | | | |
| | | | | |
| | TOTAL EXPENDITURES | 82901. | 80423. | 153185. |

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

| Account Number | Description | Prior Year Actual 20_____ | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | | | |
| | Usage of beginning fund balance | | | |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | | | |
| | | | | |
| | EXPENDITURES: | | | |
| | | | | |
| | | | | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Budgeted increase in fund balance | | | |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | | | |

CAPITAL PROJECTS FUND

FORM 4

| Account Number | Description | Prior Year Actual 20_____ | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|------------------------------------|------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | Transfers from General Fund | | | |
| | Interest Income | | | |
| | Other Additions | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | | | |
| | | | | |
| | Beginning Fund Balance | | | |
| | TOTAL AVAILABLE FOR APPROP. | | | |
| | | | | |
| | EXPENDITURES: | | | |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | | | |
| | | | | |
| | Ending Fund Balance | | | |

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

MEADOW

Governmental Unit

2006-2007

Fiscal Year

ENTERPRISE FUND ELECTRIC

FORM 3

| Account Number | Description | Prior Year Actual 20_05_ | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|----------------------------------|-----------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 108141. | 140000. | 136000. |
| | Interest Earned | 4712. | 7674. | 8000. |
| | Other: _____ | | | |
| | TOTAL OPERATING REVENUE | 112853. | 147674. | 144000. |
| | OPERATING EXPENSES: | | | |
| | Personnel Services | | | |
| | Contractual Services | 108404. | 115000. | 120000. |
| | Material and Supplies | | | |
| | Depreciation | 2368. | 2368. | 2368. |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 110772. | 117368. | 122368. |
| | OPERATING INCOME (LOSS) | 2081. | 30306. | 21632. |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Operating transfers to: Water | (45000.) | (380000.) | (30000.) |
| | NET INCOME (LOSS) | (42919.) | (349694.) | (8368.) |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|---|--|--|--|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | |
| | Plus: Depreciation | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets Sold | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | |

MEADOW

Governmental Unit

2006-2007

Fiscal Year

ENTERPRISE FUND WATER

FORM 3

| Account Number | Description | Prior Year Actual 20 05 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|------------------------------------|----------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 28929. | 36000. | 80000. |
| | Interest Earned | 8254. | 1459. | 7000. |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 37183. | 37459. | 87000. |
| | OPERATING EXPENSES: | | | |
| | Personal Services | | | |
| | Contractual Services | 10801. | | |
| | Material and Supplies | | | |
| | Depreciation | 12064. | 12064. | 12064. |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 22865. | 12064. | 74936. |
| | OPERATING INCOME (LOSS) | | | |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | (1963.) | (2100.) | (2100.) |
| | Operating transfers from: Electric | 45000. | 380000. | |
| | Contributions from: Grant | 23397. | | |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | NET INCOME (LOSS) | 80752. | 403295. | 72836. |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|--|-----------|-----------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | 403295. | 72836. |
| | Plus: Depreciation | | 12064. | 12064. |
| | Less: Major Improvements & Capital Outlay | | (922500.) | (422337.) |
| | Bond Principal Payments | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | (507141.) | (337437.) |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Assurance of Bonds and Other Debt Grant from Rural Water | | 238356. | 158595. |
| | Loans from Other Funds from Rural Water | | 268785. | 178842. |
| | TOTAL CASH REQUIRED | | | |